



Government of the District of Columbia

Office of the Deputy Mayor
for Planning and Economic Development

November 21, 2006

Mr. James Berry, Jr.
Advisory Neighborhood Commission
5C01
140 Bates Street, N.W.
Washington, DC20001

Dear Commissioner Berry:

The Community Academy Public Charter School (CAPCS), located at 1351 Nicholson Street, N.W., has submitted an application to the District of Columbia Revenue Bond Program for tax-exempt financing up to \$24 million. The project consists of renovating the Armstrong School, located at 1400 First Street, N.W. and major improvements to two other CAPCS Campus properties.

The Application is available for your review and inspection at the Office of the Deputy Mayor for Planning and Economic Development, 1350 Pennsylvania Avenue, N.W., Room 317, Washington, DC 20004. If you would like view a copy of the application, or need additional assistance, please do not hesitate to contact me at 202-727-6883. A public hearing on the Application is scheduled for Monday, November 27, 2006. A copy of the public notice is attached.

Sincerely,

A handwritten signature in black ink that reads "Gregory Johnson".

Gregory Johnson
Program Analyst
DC Revenue Bond – Enterprise Zone Program

cc: Earle Horton
Kent Amos

NOTICE OF PUBLIC HEARING
WITH RESPECT TO PROPOSED REVENUE BOND FINANCING
BY THE DISTRICT OF COLUMBIA

12:00 P.M., November 27, 2006

JOHN A. WILSON BUILDING
1350 PENNSYLVANIA AVENUE, NW
ROOM 120
WASHINGTON, D.C. 20004

Notice is hereby given that the Committee on Finance and Revenue of the Council of the District of Columbia will hold a public hearing with respect to the proposed issuance by the District of Columbia (the "District") of its tax-exempt revenue bonds, in one or more series, in an aggregate principal amount not to exceed \$25,000,000 (the "Bonds"). The proceeds of the Bonds will be used to make a loan to Community Academy Public Charter School, Inc. (the "Borrower"). The loan will be used to finance, refinance or reimburse the Borrower for certain costs of (1) acquiring and/or leasing, constructing, renovating, furnishing and equipping four public charter school facilities (grades preschool-8) of the Borrower, including land, buildings, improvements and personal property, located at 1400 First Street, NW, Washington, D.C. (Square 553, Lot 844), 1300 Allison Street, NW, Washington, D.C. (Square 2818, Lot 800), 1335 Nicholson Street, NW, Washington, D.C. (Square 2794, Lot 846), and 33 Riggs Road, NE, Washington, D.C. (Square 3702, Lots 802 and 806) (2) funding any required debt service reserve fund or capitalized interest on the Bonds; and (3) paying certain costs of issuance of the Bonds, as well as any bond insurance or credit enhancement (collectively, the "Project"). The Project will be owned and operated by the Borrower. The Bonds will be special, limited obligations of the District payable from loan payments received from the Borrower and other amounts pledged therefor. The Bonds will not be a general obligation of the District and will not be a pledge of or involve the faith and credit or the taxing power of the District.

The public hearing, which may be continued or adjourned, will be held at 12:00 p.m. on November 27, 2006, in Room 120 of the John A. Wilson Building, located at 1350 Pennsylvania Avenue, NW, Washington, D.C. Any resident of the District or any person interested in the Bonds or the purpose of the Project may appear and be heard. Individuals and representatives of organizations who desire to present oral testimony at the public hearing are requested to phone in their names, addresses and telephone numbers, as well as the organization they represent (if any) to Eric Goulet, Committee Clerk, at 202-727-8206. Each person presenting oral testimony will be limited to 4 minutes and should provide the Committee with 25 written copies of their testimony at, or prior to, the hearing. Persons wishing to submit only written testimony may submit their testimony by 5:00 p.m. on November 20, 2006, to: Eric Goulet, Committee Clerk, Committee on Finance and Revenue, Room 114, 1350 Pennsylvania Avenue, NW, Washington, DC 20004, by mail, or by fax to 202-727-8206.

A copy of the application for revenue bond financing may be inspected at the Office of the Deputy Mayor for Planning and Economic Development of the District during business hours at John A. Wilson Building, 1350 Pennsylvania Avenue, NW, Suite 317, Washington, D.C. 20004.